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stock	of the		ini ina in	e preteri
Amer	ican	Publi	c Utili	ties C
cities.	Earn the die	ings s	ic servicing and re more requirem market	than 2
Ste	ck WI	11 Net	714 Per	Cent.
Orde	rs wr	epted	for one	share a
			EWE	
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# FINANCIAL NEWS AND COMMENT

Further Heaviness in the Stoc Market Caused by the Failure of the U. P. Plan.

Letters of Credit MONEY RATES UNCHANGE

Conditions in Europe Continu Depressed, but No More So Than Previously.

The news received after the close the Stock Exchange on Saturday after noon of the abandonment of the mod fled plan of the Union Pacific-Souther Pacific readjustment because of it failure to receive the approval of th California Railroad Commission was ar parently the stock market factor of greatest influence yesterday, althoug just why this should be the case di not appear exactly clear. Of cours as the matter now stands a new pla of divorcing the relations of these tw great railway companies must be de vised and again submitted for approve to the proper authorities, but it would not seem as if this should involve an insuperable difficulties, and the com panies are no worse off than befor the old plan was proposed. Inasmuc as both companies have been acting ! obvious good faith in the entire affa. the Supreme Court will doubtless ex tend the time, if necessary, for the make ing of a new plan, especially inasmuc as the scheme first adopted met th approval of the Attorney-General the United States. It must be said however, that the opinion is unanimou in the financial district that it seem most unjust on the part of the Govern ment or any one else to expect-unles a very radical and sudden change of curs in present financial conditions-that any proper marketing of \$126, 000,000 of Southern Pacific stock car take place within a period covering duration of a few months time. Th season allowed for this marketing ough to extend over a course of years, just as was done in the similar instance of the insurance companies after th Hughes investigation, when the companies were compelled to liquidat their large holdings of certain secur ties. And there is one point that mus now be clear to everybody, and that that no syndicate will again under write these 1.260,000 Southern Pacifi shares at any price at all near th present market quotation. The strong chances seem to be that this view of the situation will prevail and that th Union Pacific-Southern Pacific read justment will be spread over a longe period than was originally contem

Southern Pacific stock was at fir strong yesterday because of buying b speculators who had previously sold th stock short upon the idea that th general volume of stock in the marke would be increased by the appearance of the 1.260,000 shares referred to; bu the stock could not stand against th general weakness displayed and it de clined in the afternoon with the res of the list of stocks. Union Pacifi was the centre of weakness, falling points and displayying little rallying ower. There was again large liquida on, or comparatively large, in the so alled Mellen stocks both in this marke and in Boston, and it is apparentl iken for granted that the Boston an Malne Railroad stock will shortly sus pend its dividends and that th New York, New Haven and Hartford dividends will be considerably reduced Indeed this was directly intimated in a statement issued by Presi dent Mellen. There were notable declines in Mexican Petroleum Woolworth. Goodrich, Internationa Steam Pump and other inactive indus trial issues. Matters were not helped the announcement that another \$2,000,000 in gold had been engaged for export to-day, making \$42,000,000 ex ported since the first of the year, and t appears that the banks have already ost \$3,500,000 in their transactions with the Sub-Treasury since Friday.

There was, on the other hand, no ad-vance in either time or call money rates and little change in sterling. The foreign markets were duil and featureless. and the chief factor there was the influence of the coming suspension of business for the Easter holidays. Of the \$5,. 600,000 Cape gold offered for sale in London, Germany bought one-quarter, and the fact that the foreign markets were not weak in view of the somewhat unfavorable turn taken in the Balkan peace negotiations was accounted encouraging rather than otherwise. A most excellent statement of our foreign trade in February passed quite unnoticed. It was not quite so good as the statement a year ago, when there was an excess of exports over imports of \$64,600,000. This year the excess of exports was \$44,400,-000; but it is still evident that our own foreign trade is keeping up famously. The grain markets were again heavy because favorable prospects for the winter wheat crop continued. Snow and rain fell over the greater part of the belt on Suaday. There was no decision in the State rate cases or any other important decision affecting business handed down by the United States Supreme Court. The heaviness in the stock market extended up to the very close of the day. although stocks did not sink to any new

Live Stock Market.

Bonds for Investment

Recipts of heavy for state of the market in the late of the state of the market in the late of the late

## NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares. MONDAY, MARCH 17, 1913.

Bid.	Ask.	Rate.		1	I ing.	High-	est.	Last.
3 69	6914		13700	Allis-Chalm 3d paid Amal Copper	69 1/2	69%	69	69 1/8
27 1/2 31 3/4	28 32		800 5550	Am Beet Sugar	2814	2814	2714	271/2
2075	12114	7	40.00.00.00	Am Can pf	122	32 1/4 122	31% 121	31% 121
45	45 %		500	Am Cities	45	45	45	45
62	170	iż	200 20	Am Cot Oll	165	165	45 165	165
4 1/2	458		200	Am H & Leather	454	46%	404	45%
241/2	25 11		100	Am Ice	2514	2514	2514	2514
68 1/2	68%	4	600	Am Smelting	69	691/2	68%	68%
325%	10334	8	200 200	Am Tel & Tel	13234	10334	103	103 % 132 %
02	103	6	100	Am Tobacco pf n	10214	10214	1021/2	102 1/2
95½ 36%	97 3616	12	200 800	Am Water Wks pf	3634	96 % 36 %	96 361/2	36 1/2
00	109	8	100	Assets Realization	107	107	107	107
01 997 <sub>6</sub>	10114	5	1600 300	Atch, Top & S Fe Atch, Top & S Fe pf.	1011/2	1011/2	1011/6	101 14
23	123 1/2	7	100	At Coast Line	12314	12314	1234	1231/4
46 1/2 03 3/4	105	2	100 200	Baldwin Loco pf	10414	104 14	4714	4714
0014	100%	6	400	B & O	100%	100 1/2	10014	10036
34% 68	347 <sub>8</sub> 693 <sub>4</sub>	1.2	1000	Bethlehem Steel Bethlehem Steel pf	35¼ 69	3514	341/2	341/2
29	291,	4	7000	B F Goodrich	3114	311/2	69 29	69 29 14
93 8714	971/2 8738	7	1000	B F Goodrich pf Bklyn Rap Tran	9514 878	9514	94	94
4634	47	5	2900	Cal Pet	481/2	48%	8716	8714
78	7834	10	100 4600	Cal Pet pf	78	78	78	78
2474	251/2	10	4900	Cen Leather	263	26 %	22234	2514
9312	98 72	7	300	Cen Leather pf	94%	9434	94	94
33	134	7	253	C & O Chi & Northwest	711/2 1331/2	71 1/2 133 1/2	711/2 1331/2	71 1/2 133 1/2
28 0854	30 109	• :	1100	Chi Gt West pf	28%	2874	2878	2874
3854	3834		2200	Chino Copper	381/2	109 ¼ 88 %	381/2	38%
26%	28	1	500	Col Southern	26%	27	2634	27
30 10 ¼	103	6	900	Con Gas	10%	1034	1038	1034
65	65%	5	100	Corn Products pf	65%	6514	6514	6514
96	405	10		Del, L & W Del, L & W rets	38614	38614	39614	3961/2
161/2	1714		100	Distillers Sec	16%	1634	1634	163
27 88%	2714	4	2800		90	90	27 8814	27 88 %
10	112	7	200	F W Woolworth pf	110	110	110	110
37 1 <u>4</u> 29	311/2			Gen Elec Co Gen Motor	1381/2	1381/2	2914	2916
274	3			Goldfield Min	3	3	2 74	274
34	126% 36		1200	Gt Nor pf	126%	126%	12614	126% 35
45	46	10	200	Guggenheim	45 16	4514	45	45
21 164	121%	. 7	1300	Ill Contral	12314	1614	1211/2	1215
43	4312	2	300	Int Paper pf	76	76	76	76
834	914		100	Int Agr Corp pf	44	44	431/2	431/2
1716	1754		925	Inter-Met	17%	171/2	17%	171/2
5914	$\frac{593_2}{102}$	. 7	100	Inter-Met pf	10114	10114	587m	1014
59	60	4	100	Kan City Sou pf	591/2	5914	591/2	59 14
5314	15378	10		Laclede Gas Lehigh Valley	100	15434	15314	153%
39 31 1/2	42 33	**	100	Long Island	40	40	40	40
33 1/2	13412			Loose-Wiles Bis L & N	13334	13334	13354	13334
334	130	7	100	Manhattan El	128	128	128	128
65 16	661,	1	3000	Marine	6914	6934	64	651/2
24 %	2216	4.0	1000	Miami Copper	993.	2216	221.	2216
37	371.		600	Mo, K & T Mo Pacific	3714	3714	24%	24%
2314	2414	* *	100	Nat E & S	14	14	14	14
1678	1734	30	200	Nat R R Mex 2d pf Nevada Con	2314 17	2314	2314 1674	2314 1678
0574 154	10614	5 8	300 3410		10576	106	105 78	106
0414	104%	6	200	Norf & West.	1045	1181 <sub>2</sub> 1045 <sub>8</sub>	11419	11514 1043 <sub>8</sub>
82 1454	84	4	100	Norf & West pf	8214	821.	8214	8214
19	1191,	6	4800 560	Nor Pacific	11914	11574	11434	1143.
10	11032	7	200	Peoples Gas	110	110	110	110
**;	98	5	200	Pettib M 1 pf ex div. Pitts, C. C & St L	9614	93	93	98 14
1934	20		900	Pitts Coal	191	198	1914	194
25 34	2614		1600	Pitts Coal pf Pressed Steel Car	2534	2534	2578	82 2574
16	99		100	Pressed Steel Car of.	9614	964	961	96%
18%	181/2	8	600	Pullman Pal Car Co Ray Cons Copper	18%	181/2	1814	1814
27	28	1.2	100	Ry Steel Spg	2716	271/2	2712	2714
41/2	2514	- 1	200	Ry Steel Spg pf Republic Steel	9814	2414	2416	24%
550	8616	7	100	Republic Steel pf	85%	853	85%	853,
55 1/2	155%	8		Reading	156	156%	1551/2	15558
1114	211/2		100	Rock Island	213	2134	218.	2136
52 59 14	19016	6		Rumely Sears-Roebuck	190	190	190	190
24	2414	1.0	350	St L & S F 2d pf	2414	2436	2414	2414
1858	98% 25%	6	13900 500	Sou Pacific Southern Ry Co	998	997a	981/2	984s 25
10.54	8116	5	100	Southern Ry Co pf	81	81	81	81
1315	11012	6	615	Texas Co Underwood	93%	9334	9334	933
1	113	7	1.0	I ndorskood ne	113	113	113	113
414	31	**	200	Un Bag & P Un Bag & P pf	2984	2934	2934	45.
1758	147%	10	32775	Un Pacific	1483	149	147 1/2	29%
18	981 <sub>2</sub> 601 <sub>2</sub>	. 8	200	Un Dry Goods US Rubber	98	98	98	98
97,	60	5	29900	S Steel	60 % 60 %	60%	5974 5974	5974
175%	10776 515s	30	1600	I S Steel of	108	108	1074	107%
13 12	3312	30	400	Utah Copper Va Carolina Chem	5112 324	515s 325s	3216	3212
18	110	8	100	Va Carolina Chem of.	1074	10734	10734	10734
	115	10	100	Val. C & C	11034	11014	11034	11014
	67	4	1000	Westinghouse Elec	67	671/2	67	67
6 16	67	. 3	300	West Maryland	6656	666	6614	6614
				11,220 shares.				78

	Citates est		I atombo to sold					
			stocks in which	n the	re were no trai	nsactio	ons yesterday:	
1	Bid. A		Bid.	sked.	Bid. A	leked.	Bid A	sked
-1	Adams Ex 135	145	Cuba RR pf. 94		Man Beach. 1		E I n 47	49
- 1	Allis Chal	. 4	Cub Am Su	40	May De Strs 72	.74	8 L & So W . 80%	33
4	Attis C pf 3pd -	10	Cub Am S pf -	92	May De Stpf101	104	SL&SW pf 7312	75
	Am Agr Ch. 53 Am Agr Cpf 97	533	Deere Co pf. 973. Del & Hud 158	160	Mer Mar pf. 16	.17	Sea A L. 19	1915
- 1	Ana Hire Sta Serie	1651	Den & R.G. 19	21	Mex Pet pf. 94 Mich Cen	100	Sea A L pf 4354	4414
	Am BkeS pf131	134	Den & RG pf. 3219	3312	Min & St L	19	Sloss-Shefpf 9112	3512
	Am BectSpf 80	85	Det & Mack 105		Min & S L pf	44	So P R Su	70
	Am Car & F. 483	49 %	Det&Mac pfico		MSPASSMI34	13514	So P H Su pf -	1071-2
*	Am C&F of 115	116	Det United	80	MSPASS		So Ry M&O. 68	77
	Am Cities of	77	Dul SS&A. 5	8	M pf 140	148	Stan Mill. 3514	38
	Am Coat 70	95	Duissa A pf 1119	14	MSPASS		Stan Mill pf. 62%	65
*	Am Coal Pr. 80	20	DuP Pow pf 91	19.5	M L L 8115	84	Studebaker, 29	30
Ş.	Am CoalPpfico	100	Frie 1st pf . 441.	4.5	Moke Tpf. 61	63	Stude pf . 86 2	90
4	Am Cot O pf 9312	95	Fed M & S 12	34 2	Nash C & S L150	170	SS Kresge 6812	71
	Am H &L of 24 Am Lin Oil 974	1019	Fed M&S pf. 33	18	Nat Biscult.114	117	SS Kresgepf'981	99 2
ι	Am Lin Oil. 974 Am Lin O pf 261	20	G Helme Co.1681	185	Nat Bis pf 116 Nat E & S pf 84	120	Tenn Cop S514 Tex & Pac 18	36
n	Am Loco. 3512	36	G Helme pf 100	118	Nat Lead 49%	5234	Tex Pac L T 91	1812
	Am Loco pf.101	106	Gen Ch Co 175	185	Nat Lead pf104	106	Third Av. 35	3719
	Am Malt of, 51	55	Gen ChCo pfi05	109	NRyofM 1 pf 56	60	Tol Peo & W 1514	21. 3
t.	Am S&RpfB 84	86	Gen Mot pf. 76	78	New C Coal. 40	60	To Rys. 25	
e !	Am Snuff. 170	183	Gold & Stk. 115		N V Air Br 73	74	TOSLAW 10	12
	Am Snuff pf101	105	GtNopf40pd.12112	123	NYCASL 55	57	To S L&W pf 24	2814
	Am Stl Fdy, 3212	34	Havana pf. 9212	201.5	NYC&SLIPT 97		T Clty R T 104	1051
t	Am Sug Ref. 111	113	Home Min 100	107	NYCASI2 pt 80%	90	TChy R Tpf1381	145
6	Am SugR pfiii	113	Hock Val '-	150	N Y Dock	19	Un Pac pf 881	84
-	Am T & C. 59 Am Tob. 238	241	Int Agr Co. Int Har old 105	29	N Y Dock pf 32	42	Un Cig M Co 45	50
4	Am Wool Co 17	190 -	int H pf old 110-2	106	NYStRys NYOnt&W 30	3114	Un Cig M pf100 Un Ry Inv. 25	103
-	Am Wool pf 78	80	Int Har NJ 1057	10656	NOC &M pf. 15	25	Un Ry Invpf 48	50
	Am Writ Ppf 2615	28	IntHaNJ pf.110	116	Norf So. 4214	441.	Un Dry G pf1001a	105
•	Ann Arbor., 15	30	Int Har Cor 10519	10578	North Am . 7715	78	USCIPipe. 1819	1419
	Ann Arb of, 50	NO 1	IntHarCo pfilo	116	No O T & L.	7316	USCIPpt. 52	56
	H & O of 82	831 2	Int Paper. 1012	1084	Ont Silver M 214	234	U S Ind Al 2514	3514
	Batopilas 115	119	Int Pump of 30	40	Pabst Br pf. 106	110	I'S Ind A pf 977	9812
9)	Bkn Un Gas.128	132	Ing-Rand 105		Pacific Co., 80	95	US Express 501	55
1	Bruns Ter. 8	. N's	Ing-Rand of 92	7.7	Pac Co 1st pf 80	100	USR&Imp 68	6819
1	Buf R & P. 105	113	lowa Cen . 8	11	Pac Co 2d pf 80	100	S Red & R 1	174
	Butterick 30	150	J Kayser 8819	93	Pacific Mail. 26	3714	USR&Rpf 3	1001
	Butterick 30 Can Pac efs.21512	217	J Kayser 1pf 10212	10919	Pac Tel & T. 3612 Pac T & T pf 92	98	U.S. Rub 1 pf10412	105
t, i	Can South 59	64	KCFS&M pf*71	78	Peorla & Ea 10	15	Vandalla R.	85
,	Cen Coal & C	91	Kan Cy Sou. 241s	25	Pettib & M . 22	25	Va H& P. 51%	58
•	CRRof NJ 325	350	Leo & D M. 6		PCC & S L pf100	120	VaR&Ppf. 89	
	Cen & SATel105	112	Keo & DMpf 45		P Dodge *19712		Vulcan. 16%	21
-	Chi & Alton, 10	20	Knilofch pf 75%	7714	Phila Co 88	98	Vulcan pf	88
	Chi & Alt pf. 2512	40. 1	Lack Stl 44	45	Pitts Stipf . 95	100	Wabash. 33s	•
	Chi Gt W 142	14 x )	LEAW	13	Pub Ser Cor115	11714	Wabash pf 107	11 2
	Chi l&L pf. 50	80	L E & W pf. 25	30	Quickslyer . 314	4	W Maryl pf. 58	62
1	Chimasp pfi38	158 2	Lake Shore 460	525	Quick pf 4	.7	West 1 pf. 116 Wey Brut Co240	119
	Chi & NW pf181	187	Lig & MTob 227 Lig& MTo pf112	228	R R Sec	85	Wey Br C pf110	300 125
	CHSP&O 120 ChisP&O pf140	150	Lorillard . *174	182	Read 1st pf. 90 Rock Is pf. 3515	8614	Wheel & L.E. 6	7
	CCC & St L. 53	57	Lorillard pf.	112	Rum Co pf. 90	92	W & L E 1 pf 20	21
1	CCC & SL pf 90	95	Loose W 1pf. 9976		SLASE. 14	17	W&LE2pt 9	īi
. 1	Col F & 1. 3214	331	LooseW 2pf. 91%	9214	SLASF1 of 50	57	Wis Central. 471	50
	Col & Soutpf 68	70	Mack Cos. 80	81	SL&SFC Elpfet -	70-2 W		
	Col&Sou 2pf 60	70	Mack Cos pf 65	6712	Elpfef	103	"I's dividend.	
	AND THE PARTY OF T	444	Maken Cont	COLD.	41 1 4 E) 13 /3			

Closing Prices of United States Bonds. 2s reg., 100% 101 4s coup., 113% 2s coup., 100% — Pan2sr., 100% 3s reg., 102% 103% Pan2sr., 100% s reg., 113% 114 Pan3sc., 102% s reg., 113% 114 Pan3sc., 102%

### FOREIGN BONDS.

NEW YORK PRICES.

THE TORK THIS DE
German Consols 31/28
German Consols 3s
Prussian Government &
Bayarlan Government 4s
Salony Government 3s
Hamburg Government 3s
City of Berlin 48
City of Cologne 4s
City of Munich 4s
City of Frankfort-on-Main 348
City of Vienna 4s.
French Rentes 3s
Russian Government 4s
British Consols 2'28
The second secon

### OUTSIDE OIL STOCKS.

Former Standard Oil Subsidiaries. Desultory trading in Standard Oil stocks resulted in small price changes, but these were generally in the direction but these were generally in the direction of a lower level. There was a fair demand for Standard of California, reflecting the rather favorable statement issued last week and Ohio Oil, Vacuum Oil and Standard Oil of Nebraska were also pretty firm. The market looked a bit top heavy and offerings at every slight advance were plentiful.

90		0.0	erday.	Sot	urday.
۱			Asked.	Bld.	Asked
1	Anglo-American Co Ltd	17	9 181		
		615	620	610	620
		300	330	315	330
:	Buckeye Pipe Line	161	163	160	163
	Ches Mfg Co Cons	000	680	660	670
	Colonial Oll Co	120	130	122	
	Continental Off Co	700	1800	1720	1750
	Crescent Pipe Line Co	60	62	61	63
	Cumberland P L Co Inc	75	80	75	80
		367	370	367	373
		:112	27.865	293	293
		140	143	140	143
		128	130	128	132
		47	45	47	45
1		325	330	328	332
1		:10	112	108	112
١		124	126	123	125
	Prairie Oll & Gas Co	322	324	372	324
		510	6/0	610	630
	Southern Pipe Line Co	250	254	250	254
		895	905	900	920
1		150	163	160	165
١	Standard Oli Co of Cal		174	171	173
. 1		320	3.23	321	323
	Standard Oll Co of Kan	545	555	550	575
	Standard Oil Co of Ky	110	420	410	430
1	Standard Off Co of Neb	430	335	325	335
١	Standard Oll Co of N J	155	357	356	360
١	Standard Oli Co of N.Y	115	620	615	625
	Stendard Oil Co of Ohlo	200	275	270	280
	Standard Oll (old)10		1075	1050	1095
1	Subsidiaries (en bloc)	690	720	694	720
	Swan & Finch	200	210	205	220
ч	Union Tank Line Co	66	68	67	69
	Vacuum Oli Co	172	175	171	173
	Washington Oil Co!	28	32	28	32
ı	Waters Pierce Co	400	1500	1490	1525
	All quotations dollars per	sha	re.		
١			200		

PUBLIC UTILITIES SECURITIES.

American Gas & Electric pr 44
American Power & Light
American Public I fulfies
American Public Utilities of 74
Cities Service
Cities Service pf
Cities Service
Commonwealth P H & L pf Apr.
Electric Bond Deposit of
Empire District Electric 5s 84
Lederal Light & Traction
Federal Utilities Incorp.
Federal Utilities Incorp pf 70
Federal Culties Incorp pf 70
Gas & Electric Secs. 125
Gas & Electric Sees pf
Lincoln Gas & Electric
Montana Power
Montana Power pf. 99 Montgomery Light & Water Power 5a. 82
Monigomery Light & Water Power 54. 82
Northern States Power Co. 21 Northern States Power Co pf. 82
Northern States Power Co pf 82
UZATK POWET & WATER CO
Pacific Gas & Electric 6714
Republic ity & Light Co. 24 Republic Ry & Light Co pf 75
Republic Ry & Light Co pf
Republic (v. 2018). Co pr. 76 Standard Gas & Electric . 161 Standard Gas & Electric pf. 76 Union Raliway Gas & Electric . 40 Union Raliway Gas & Electric . 57
Standard Gas & Electric pf 76
Union Rallway Gas & Electric
Union Hallway Gas & Electric of \$7
United Light & Railways 2d of
I IIIIIIes improvement
Utilities improvement pf
Western Power

# TRADING DULL IN

with both supply and demand continuing moderate. Rates were 6 per cent. for sixty days: 5% and 6 per cent. for ninety days and 5% per cent. for four, five and six months. Commercial paper was dull with rates 5% and 6 per cent. for best names:

6% per cent. for others.

Sterling exchange was lower with rates at 4.8265 and 4.8275 for sixty days; 4.8705 and 4.8715 for demand; 4.8780 and 4.8790 for cables.

Or cables.

Domestic exchange on New York: Boston
Par. Charleston—Buying, par; selling,
-10c. premium. Cincinnati—Par. St. Paul
-40c. premium. New Orleans—Commercial, 25c. discount; banks, \$1 premium. Minne-apolis—35c. premium. Montreal—62½c. premium. St. Louis—15c. premium bid; 20c. mium. Chicago-10c. premium.
. Money in London, 45/4454 per cent.

short bills, 4 13-16 per cent.: three months, sols, 73% for money and 73 7-16 for the

Paris cables quoted the closing price of rentes at 88 francs 12% centimes. Exchange on London, 25 francs 27 centimes. Private rate of discount in Paris, 4 per cent. Berlin exchange on London, 20 marks 44% pfgs. Private rate of discount, 6 per cent. New York Clearing House statement: Ex

changes, \$282,023,384; balance, \$12,479,572; Sub-Treasury credit balance, \$649,638. Commercial price of bar silver in New York, 57%c.; in London, 26 5-16d. Mexican silver dollars were quoted at 47% 252c.

### NEW HAVEN SPENDS \$2,000,000 Order for New Equipment Will Give All Steel Trains.

The New York, New Haven and Hartford Railroad Company completed yesterday a first order for equipment amounting to about \$2,000,000, the purchases including 23 multiple unit motors, 22 multiple unit

trailers, 12 electric locomotives, 85 steam road engines, 25 steam switching engines, 11 steel dining cars, 50 steel vestibule coaches, 25 steel postal cars and 50 steel baggage cars. This purchase is designed to equip the through service of the Shore Line route with all steel vestibule coaches, baggage

with all steel vestibule coaches, baggage cars, smokers and postal cars, and eventually the Pullman Company is to add its all steel parlor cars, thus making the entire new through service all steel trains. This \$2,000,000 equipment expenditure will not be enough for the entire service, but another order is shortly to be placed. The present order will practically completely equip the through service of the Shore Line route with all steel trains, and a complete equipment of all steel cars for the New York-Boston service on all three routes will soon follow.

J. I. Case Company Report. In its annual report for 1912 the J. I. Case Threshing Machine Company reports the retirement of its entire funded debt of \$2,300,000. Gross sales were \$14,026,-634, with a total income of \$14,854,945 and a net profit of \$2,264,435. The total surplus is \$2,114,584.

### DAILY TREASURY STATEMENT. WASHINGTON, March 17.—The statement of the receipts and expenditures of the Treasury shows:

Saturday, This month. Fiscal year Receipts. . \$3,902,895 \$28,758,820 \$498,858,93; Expendt s. 2,452,810 26,194,936 488,946,439 Surplus. \$1,450,085 \$2,563.884 \$9,942,493 Receipts from customs Saturday were st. \$97,309; from internal revenue, ordinary, \$1.781.587, corporation tax, \$151.142, and miscellaneous, \$72,857.

National bank notes received for redemption, \$26.727,581.

The cash statement of the United States Treasurer for March 15 shows:

RESERVE RESERVE BUSES RESERVE FUND.

\$1,557,288,169 GENERAL FUND.

Gold coin
Gold certificates

94.403.400
Silver dollars
Silver certificates

93.88.347
United States notes

7.105.942
Certified checks on banks

Certified checks on banks

GENERAL FUND.

94.403.400

94.403.400

95.88.347

\$TEPHEN T. WILLIAMS

### STAFF, INC.

Developers of Earning Power

6.534

Working balance in Treasury. \$80,501.814
In national banks. \$2,748.299
Silver buillon, subsidiary silver and minor coin. \$24,629,842
Awaiting reimbursement. \$219,923
Cash balance. \$148,109,878 148,109,878

STEEL PLATE ORDERS.

Some Placed for First Quarter of

50 American Cigar Com. Stock
50 American Light & Traction Com. Stock
100 Autosales Gum & Chocolate Stock
100 Alliance Realty Stock
5 Alax Grieb Rubber Com. Stock
50 Atlantic Terra Cotta Com. & Pfd. Stk.
100 Cumberland CorporationCom. & Pfd. Stk.
100 New Departmer Mfg. Com. Stock
100 Sen Sen Chielet Stock

J.K. Rice, Jr. & Co. Will Buy

American Chicle Com. Stock Art Metal Construction Stock Eastern Steel 1st Pfd. Stock Fifth Avenue Hank Stock Pocahontas Cons. Collieries Co United Cigarette Machine Stoc J.K.Rice, Jr. & Co.

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